



# NORTHWEST FLORIDA STATE COLLEGE

## Memo

To: Board of Trustees

From: Dr. Devin Stephenson, President

Date: May 16, 2023

Re: Raider Village

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Raider Village lease negotiations continue. As reported in a prior month, Raider Village phase one will include one building with three stories, 54 units, 12 two-bedroom units, and 42 four-bedroom units, totaling 192 beds. The design of the units is consistent with the College's needs. The leases for students will be 12 months long, and will include utilities, internet, and valet trash. The developer projects opening phase one in August 2024. The College is working to reach consensus with The Jay Odom Group on financial terms to present to this Board.